



KAPUNDA

High School

Name of the Public Fund

The name of the public fund is Kapunda High School Governing Council Building Fund (the “Building Fund”)

The Purpose

The Building Fund has been established and will be maintained, for the sole purpose of seeking funds for the acquisition, construction, maintenance, equipment and furnishings of Kapunda High School’s buildings.

Governance

The Building Fund will be controlled by the Kapunda High School Governing Council, which is incorporated under the South Australia Education and Children’s Services Act 2019.

Rules

The rules of the Building Fund:

1. The public will be invited to contribute to the Fund. The expected sources of contributions would be from parents, carers and the school community of Kapunda High School.
2. The ‘donator’ will receive a tax compliant receipt where a donation of \$2 is received. The receipt will be stamped the Building Fund Australian Business Number and the name ‘Kapunda High School Governing Council Building Fund’.
3. All donations will be paid into a separate bank under the name ‘Kapunda High School Governing Council Building Fund’.

Winding-up clause

Should the Building Fund be wound up or the Governing Council’s Deductible Gift Recipient Status be revoked, any remaining funds will be spent in full for the purpose as described above. If the school should cease operations, the building funds are to be transferred to the building fund of the school where the students transfer. If this school does not have a building fund, this will be a requirement of this school, in order to receive the funds.

Public Fund Changes

Changes to the Building Fund rules, if made by the Governing Council, will be approved by the Commissioner of Taxation and advised to relevant authorities.